



JOTINDRA STEEL & TUBES LIMITED

Regd. Office & Works: 14/3, Mathura Road, Faridabad- 121 003 (Haryana) India

Phone :0129-2477800,2477806, CIN: L27104HR1970PLC005240

E-mail :jotindra@jotindra.com;Web-site:www.jstltd.com

Date: 14/02/2020

To
Listing Department,
MCX Stock Exchange Limited,
Vibgyor Towers, 4th Floor,
Plot No. C 62, G- Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 098

Sub : Outcome of the Board Meeting Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Date of Board Meeting: Friday, February 14, 2020

Venue : 14/3,Mathura Road, Faridabad-121003(HRY)

Board Meeting started at: 4:00 P.M., Board Meeting closed at: 5.10 P.M.

Dear Sir,

In reference to the above captioned subject and our letter dated February 05, 2020 we wish to appraise your good office that the meeting of the Board of Directors has been held as per the schedule at 4.00 P.M. and concluded at 5.10 P.M. and among other things, the Board pursuant to Regulation 33 read with Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has approved Standalone Unaudited Financial Results of the company for the Quarter & Nine-months ended December 31, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosures Requirements) Regulations, 2015, we are submitting herewith the following:-

1. Standalone Unaudited Financial Results of the company for the Quarter & Nine-months ended December 31, 2019.
2. Limited Review Report of the Auditors of the company on the aforementioned Financial Results.

Kindly take the above documents on your record.

Thanking you,

Yours faithfully,
for **JOTINDRA STEEL & TUBES LTD.**

Sd/-
(Shweta Garg)
Company Secretary.

Delhi Office :602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110 019, India. Ph.: +91-11-26221934,+91-11-26414057 Fax : +91-11-26234244.

MANUFACTURERS & EXPORTERS OF :BLACK& G.I. STEEL TUBES

: M.S. CASTING, ALLOY STEEL CASTINGS & SPECIAL CASTING

JOTINDRA STEEL AND TUBES LIMITED

Registered Office : 14/3, MATHURA ROAD, FARIDABAD-121003

Ph.: 0129-24477806, Fax: 0129-2477898; Email Id: jotindrasteelandtubes@gmail.com; Web-site:www.jstltd.com

CIN: L27104HR1970PLC005240


Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Months Ended on December 31, 2019 (Rs. In lakhs)

Particulars	Quarter Ended			9 Months ended		Year Ended
	3 months ended in current year	Preceding 3 months ended in current year	Corresponding 3 months ended in the previous year	9 months ended in current year	9 months ended in previous year	Previous Year ended
	(31/12/2019)	(30/09/2019)	(31/12/2018)	(31/12/2019)	(31/12/2018)	(31/03/2019)
	Unaudited	Unaudited	Unaudited	Un-audited	Un-audited	Audited
I Revenue From Operations	0.00	0.00	7676.00	1.52	28964.45	31931.52
II Other Income	39.66	30.00	35.72	101.45	88.56	871.60
III Total Income (I+II)	39.66	30.00	7711.72	102.97	29053.01	32803.12
IV EXPENSES						
a Cost of materials consumed	0.00	0.00	5993.30	0.00	15858.33	17852.54
b Purchases of Stock-in-Trade	0.00	0.00	1823.95	0.00	11107.68	12043.53
c Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	0.00	0.00	(552.20)	0.00	266.31	1159.53
d Employee benefits expense	17.28	0.24	38.09	18.43	108.63	143.89
e Finance costs	148.20	152.15	211.56	549.83	659.81	896.71
f Depreciation and amortization expense	34.22	34.21	67.73	102.65	203.26	251.94
g Other expenses	10.61	23.18	210.73	70.81	894.24	1858.60
Total expenses (IV)	210.31	209.78	7793.15	741.72	29098.26	34206.74
V Profit/(loss) before exceptional items and tax (I-IV)	(170.65)	(179.78)	(81.43)	(638.75)	(45.25)	(1403.62)
VI Exceptional Items		0.00	0.00		0.00	0
VII Profit/(loss) before tax (V-VI)	(170.65)	(179.78)	(81.43)	(638.75)	(45.25)	(1403.62)
VIII Tax expense:						
(1) Current tax	0.00	0.00	0.00	0.00	5.00	(39.23)
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	424.27
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(170.65)	(179.78)	(81.43)	(638.75)	(50.25)	(940.12)
X Profit/(loss) from discontinued operations	NA	NA	NA	NA	NA	NA
XI Tax expense of discontinued operations	NA	NA	NA	NA	NA	NA
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	NA	NA	NA	NA	NA	NA
XIII Profit/(loss) for the period (IX+XII)	(170.65)	(179.78)	(81.43)	(638.75)	(50.25)	(940.12)
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.93
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(170.65)	(179.78)	(81.43)	(638.75)	(50.25)	(939.19)
XVI Earnings per equity share (for continuing operation):						
(1) Basic	(3.50)	(3.69)	(1.67)	(13.11)	(1.03)	(19.27)
(2) Diluted	(3.50)	(3.69)	(1.67)	(13.11)	(1.03)	(19.27)
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII Earnings per equity share (for discontinued & continuing operations):						
(1) Basic	(3.50)	(3.69)	(1.67)	(13.11)	(1.03)	(19.27)
(2) Diluted	(3.50)	(3.69)	(1.67)	(13.11)	(1.03)	(19.27)

Notes:

- 1 The Financial Results have been prepared in accordance with the Indian accounting standards ("Ind AS").
- 2 The Company has/does not have any exceptional or extraordinary items to report for the above period.
- 3 The above unaudited financial results for the quarter and nine months ended on 31.12.2019 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14-02-2020.
- 4 The Auditor's Limited Review Report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 has been prepared by Statutory Auditors.
- 5 Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
- 6 The results will be available on the Company's website www.jstltd.com and at the stock exchange website of MSEI Limited on www.msei.in
- 7 Honable Supreme Court of India, vide its order no. 940/2017 dt 14.10.2019 has directed Sureka Family/M/s Jotindra Steel and Tubes Limited to deposit Rs 167 Crores on the basis of observation of Forensic Auditors on or before 30.11.2019. Directors has been advised by the advocates to take remedial step to request to the court for review their directions as no such liabilities is payable by the company. Matter of direction given by Honable Supreme Court Still Pending.

For JOTINDRA STEEL & TUBES LIMITED


 V.K. Sureka
 Managing Director
 DIN:00060206

Date: 14-02-2020
Place: Faridabad.



HUMS & Associates

Chartered Accountants

Auditor's Limited Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review report to
The Board of Directors
JOTINDRA STEEL AND TUBES LTD.

We have reviewed the accompanying statement of unaudited financial results of Jotindra Steel And Tubes Limited ("the Company") for the Quarter and Nine-months ended 31st December, 2019 ("the Statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 .

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.


A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: Faridabad
Date: 14-02-2020
UDIN:20505140AAAAAL6540

For H U M S & Associates
Chartered Accountants
FRN: 022230N




(H.P. Joshi)
PARTNER
(M.No:505140)