

# JOTINDRA STEEL AND TUBES LIMITED

CIN: L27104HR1970PLC005240

Registered Office: 14/3, MATHURA ROAD, FARIDABAD, HARYANA, 121003

Ph. No:- 0129-24477806, Fax: 0129-2477898, E-mail-Id: jotindrasteelandtubes@gmail.com, Web-site: www.jstltd.com

## Audited Financial Results for the quarter and Financial year ended on March 31, 2019

Rs. in Lakhs

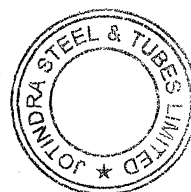
Particulars	Quarter Ended			Year Ended	
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended
	(31/03/2019)	(31/12/2018)	(31/03/2018)	(31/03/2019)	(31/03/2018)
	Audited	Un-audited	Audited	Audited	Audited
I Revenue From Operations	2967.07	7676.00	9043.09	31931.52	31528.29
II Other Operating Income	783.04	35.72	518.29	871.60	1057.80
III Total Income (I+II)	3750.11	7711.72	9561.38	32803.12	32586.09
IV EXPENSES					
a Cost of materials consumed	1994.21	5993.30	5178.13	17852.54	12397.02
b Purchases of Stock-in-Trade	935.85	1823.95	3966.92	12043.53	17951.12
c Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	893.22	(552.20)	(576.17)	1159.53	(547.16)
d Employee benefits expense	35.27	38.08	79.09	143.89	186.57
e Finance costs	236.90	211.56	447.40	896.71	1079.00
f Depreciation and amortization expense	48.68	67.73	87.34	251.94	282.34
g Other expenses	964.36	210.73	189.58	1858.60	1002.85
Total expenses (IV)	5108.48	7793.15	9372.27	34206.74	32351.72
V Profit/(loss) before exceptional items and tax (I-IV)	(1358.37)	(81.43)	189.11	(1403.62)	234.37
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	(1358.37)	(81.43)	189.11	(1403.62)	234.37
VIII Tax expense:					
(1) Current tax	(44.23)	0.00	0.00	(39.23)	34.58
(2) Deferred tax	(424.27)	0.00	0.00	(424.27)	(202.49)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(889.87)	(81.43)	189.11	(940.12)	402.28
X Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	(889.87)	(81.43)	189.11	(940.12)	402.28
XIV Other Comprehensive Income	0.93	0.00	0.00	0.93	0.01
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for	(888.94)	(81.43)	189.11	(939.19)	403.00
XVI Paid up Equity Share Capital (Equity Share capital of Rs10 each)	487.46	407.46	407.46	407.46	407.46
XVII Earnings per equity share (for continuing operation):					
(1) Basic	(18.23)	(1.67)	3.88	(19.26)	8.27
(2) Diluted	(18.23)	(1.67)	3.88	(19.26)	8.27
XVIII Earnings per equity share (for discontinued operation):					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
XIX Earnings per equity share (for discontinued & continuing operations):					
(1) Basic	(18.23)	(1.67)	3.88	(19.26)	8.27
(2) Diluted	(18.23)	(1.67)	3.88	(19.26)	8.27

**Notes:**

- 1 The above-mentioned figures are in accordance with Ind-AS.
- 2 Segment results forming part of Audited results for the quarter and Financial year ended on 31.03.2019 have been prepared as per Ind-AS 100.
- 3 The figures for the quarters ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2018 which were subject to limited review by the statutory Auditors of the Company.
- 4 The Company does not have any exceptional or extraordinary items to report for the above period.
- 5 The above Audited financial results for the quarter and Financial year ended on 31.03.2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings adjourned & held on 06/06/2019.
- 6 The audit as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors of the Company and the related report is being submitted to the concerned Stock Exchanges.
- 7 During the Period there are no changes in the accounting policies of the Company.
- 8 Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
- 9 The results will be available on the Company's website www.jstltd.com and at the stock exchange website of MSEI i.e www.mseil.in

For Jotindra Steel & Tubes Ltd.

Date: 06-06-2019  
Place: Faridabad.



*(Signature)*  
Managing Director  
DIN:00060206

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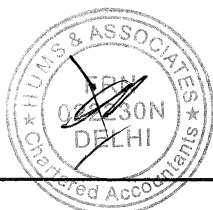
Ph. No:- 0129-24477806, Fax: 0129-2477898, E-mail Id: jotindrasteelandtubes@gmail.com, Web-site: www.jstltd.com

Rs. In Lakhs

## Statement of Assets and Liabilities

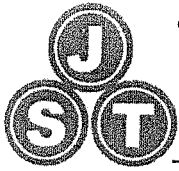
	Standalone / Consolidated Statement of Assets and Liabilities	As at year ended 31.03.2019	As at Previous year ended 31.03.2018
	<b>ASSETS</b>		
(1)	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	20860.93	21283.31
	(b) Capital work-in-progress	27.87	27.87
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets		
	(f) Intangible assets under development		
	(g) Biological Assets other than bearer plants		
	(h) Financial Assets		
	(i) Investments	2168.05	2234.19
	(ii) Trade receivables		
	(iii) Loans	25.00	25.00
	(iv) Others (to be specified)	12.25	51.93
	(i) Deferred tax assets (net)	308.89	
	(j) Other non-current assets		1.10
(2)	<b>Current Assets</b>		
	(a) Inventories	889.19	2214.53
	(b) Financial Assets		
	(i) Investments	0.00	0
	(ii) Trade receivables	11915.11	11297.97
	(iii) Cash and cash equivalents	1.98	42.75
	(iv) Bank balances other than (iii) above	291.28	247.37
	(v) Loans	7750.60	7254.63
	(vi) Others (to be specified)	0.00	0.00
	(c) Current Tax Assets (Net)	0.00	0.00
	(d) Other current assets	2361.76	2486.33
	<b>Total Assets</b>	<b>46612.89</b>	<b>47166.98</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	487.46	487.46
	(b) Other Equity	20872.90	20872.90
	Reserve and Surplus	307.28	1246.45
	<b>LIABILITIES</b>		
(1)	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	6545.41	8039.08
	(ii) Trade payables		
	Total Outstanding Dues of Micro Enterprises and small enterprises; and		
	Total Outstanding Dues of Creditors other than micro enterprises and small enterprises.		
	(iii) Other financial liabilities (other than those		
	(b) Provisions	16.82	14.94
	(c) Deferred tax liabilities (Net)	0.00	115.38
	(d) Other non-current liabilities		
(2)	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	3650.46	5685.87
	(ii) Trade payables	8463.22	7739.77
	Total Outstanding Dues of Micro Enterprises and small enterprises; and		0
	Total Outstanding Dues of Creditors other than micro enterprises and small enterprises.		0
	(iii) Other financial liabilities (other than those	1,543.29	789.71
	(b) other current liabilities	4,180.17	1,570.13
	(c) Provisions	545.88	605.29
	(d) Current Tax Liabilities (Net)		0
	<b>Total Equity and Liabilities</b>	<b>46612.89</b>	<b>47166.98</b>

Date: 06-06-2019  
Place: Faridabad.



For JOTINDRA STEEL & TUBES LIMITED

(Sd/-) K. Sureka  
Managing Director  
DIN:00060206



# JOTINDRA STEEL & TUBES LIMITED

Regd. Office & Works: 14/3, Mathura Road, Faridabad- 121 003 ( Haryana) India

Phone :0129-2477800,2477806, CIN: L27104HR1970PLC005240

E-mail :jotindra@jotindra.com; Web-site:www.jstltd.com

Date: 06-06-2019

To  
Listing Department,  
MCX Stock Exchange Limited,  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No. C 62, G- Block, Opp. Trident Hotel,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400 098

Dear Sir,

**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

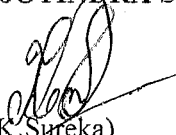
I, A.K. Sureka, Managing Director of the Company, "Jotindra Steel & Tubes Limited" hereby declare that, HUMS & ASSOCIATES, Chartered Accountants (FRN : 022230N) have issued an Audit report with Unmodified opinion on Audited Financial Results of the Company for the Financial Year ended on 31<sup>st</sup> March, 2019.

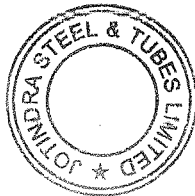
This Declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Thanking you,

Yours faithfully,

For JOTINDRA STEEL & TUBES LTD.

  
(A.K. Sureka)  
MANAGING DIRECTOR  
DIN:00060206



Delhi Office :602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110 019, India. Ph.: +91-11-26221934,+91-11-26414057 Fax : +91-11-26234244.

MANUFACTURERS & EXPORTERS OF : BLACK& G.I. STEEL TUBES

: M.S. CASTING, ALLOY STEEL CASTINGS & SPECIAL CASTING



**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF Jotindra Steel And Tubes Limited**

We have audited the quarterly financial results of **Jotindra Steel And Tubes Limited** for the quarter ended **31/03/2019** and the year to date results for the period **01/04/2018 to 31/03/2019**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

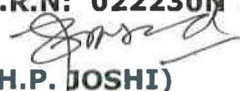
i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular') in this regard; and

ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended **31/03/2019** as well as the year to date results for the period from **01/04/2018 to 31/03/2019**.

The Financial Statements includes the result of the quarter ended 31/03/2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current year which are subject to limited review by us.

**For HUMS & ASSOCIATES**  
**Chartered Accountants**

**F.R.N: 022230N**

  
**(H.P. JOSHI)**

**PARTNER**

**M. No. : 505140**

**Date: 6/06/2019**

**Place: Faridabad**

