

JOTINDRA STEEL & TUBES LIMITED

Registered Office : 14/3, MATHURA ROAD, FARIDABAD-121003.

CIN: L27104HR1970PLC005240

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30.09.2015

PART-I		(' in Lakhs)					
Sl. NO.	PARTICULARS	3 months ended 30.09.2015	Preceding 3 months ended 30.06.2015	Corresponding 3 months ended 30.09.2014 in the previous	Year to date figures for the current period ended 30.09.2015	Year to date figures for the previous year ended 30.09.2014	Previous year ended 31.03.2015
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	7570.60	5440.76	1922.00	13011.36	3580.00	15998.80
	(a) Net Sales / Income from Operations (Net of excise duty)						
	(b) Other Operating Income	9.18	4.21	78.00	13.39	115.00	494.76
	Total income from operations(net)	7579.78	5444.97	2000.00	13024.75	3695.00	16493.56
2	Expenses						
a)	Cost of materials consumed	0.00	0.00	(949.00)	0.00	14.00	10.16
b)	Purchases of stock-in-trade	7294.35	5288.01	2985.00	12582.36	3332.00	15028.00
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(124.95)	(182.90)	(207.00)	(307.85)	69.00	(1070.79)
d)	Employee benefits expense	26.64	22.37	29.00	49.01	53.00	174.09
e)	Depreciation and amortisation expense	50.31	50.31	12.00	100.62	38.00	201.24
f)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	209.06	162.67	109.00	371.73	180.00	1602.00
	Total Expenses	7455.42	5340.46	1979.00	12795.88	3686.00	15944.70
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	124.37	104.51	21.00	228.88	9.00	548.86
4	Other Income	35.25	90.05	94.00	125.30	233.00	470.24
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	159.62	194.56	115.00	354.18	242.00	1019.10
5							
6	Finance costs	108.03	91.88	121.00	199.91	241.00	616.55
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	51.58	102.68	(6.00)	154.26	1.00	402.55
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/ Loss from Ordinary Activities before tax (7+8)	51.58	102.68	(6.00)	154.26	1.00	402.55
10	Tax Expense	15.00	20.00	0.00	35.00	0.00	6.32
11	Net Profit/ Loss from Ordinary Activities after tax (9+10)	36.58	82.68	(6.00)	119.26	1.00	396.23
12	Extraordinary Items(Net of Tax expense Rs..Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / Loss for the period (11 +12)	36.58	82.68	(6.00)	119.26	1.00	396.23
14	Share of profit / (loss) of associates*	NA	NA	NA	NA	NA	NA
15	Minority interest *	NA	NA	NA	NA	NA	NA
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	36.58	82.68	(6.00)	119.26	1.00	396.23
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	300.19	300.19	300.19	300.19	300.19	300.19
18	Reserve Including Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	21482.55
19.i	Earnings per share (before extraordinary items)						
	(of Rs.10 /- each) (not annualised):						
	(a) Basic	1.22	2.75	(0.20)	3.97	0.03	13.20
	(b) Diluted						
19.ii	Earnings per share (after extraordinary items)						
	(of 10/- each) (not annualised):						
	(a) Basic	1.22	2.75	0.00	3.97	0.03	13.20

For Jotindra Steel & Tubes Ltd.

Auth. Signatory

PART-II							
SL. NO.	PARTICULARS	3 months ended 30.09.2015	Preceding 3 months ended 30.06.2015	Corresponding 3 months ended 30.09.2014 in the previous year	Year to date figures for the current period ended 30.09.2015	Year to date figures for the previous year ended 30.09.2014	(. in Lakhs) Previous year ended 31.03.2015
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of Shares	1177570	1177570	1177570	1177570	1177570	1177570
	Percentage of Shareholding	39.23	39.23	39.23	39.23	39.23	39.23
2	Promoters and Promoter Group Shareholding**						
	a) Pledged/Encumbered						
	- Number of Shares	55193	55193	55193	55193	55193	55193
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	3.03	3.03	3.03	3.03	3.03	3.03
	- Percentage of Shares (as a % of the total share capital of the Company)	1.84	1.84	1.84	1.84	1.84	1.84
	b) Non-encumbered						
	- Number of Shares	1769153	1769153	1769153	1769153	1769153	1769153
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	96.97	96.97	96.97	96.97	96.97	96.97
	- Percentage of Shares (as a % of the total share capital of the Company)	58.93	58.93	58.93	58.93	58.93	58.93
	Particulars	3 months ended 30.9.2015					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter		NIL				
	Received during the quarter		NIL				
	Disposed of during the quarter		NIL				
	Remaining unresolved at the end of the quarter		NIL				

Notes :

- At present Company is involved in trading and fabrication activities. Management has initiated steps to put factory land to other uses including development of Housing / Commercial projects. However it will take some time to finalise ultimate use of factory land.
- The above Unaudited Financial Results have been prepared on the basis of accounting policies adopted by the Company for preparing the statutory accounts in the past and were reviewed by the Audit Committee.
- Statement of Assets and Liabilities as per Clause 41-I(ea) of the Listing Agreement is enclosed as an annexure.
- The above Unaudited Financial Results for the quarter ended on 30.09.2015 have been approved and taken on record by the Board of Directors in their meeting held on 09.11.2015.
- The Limited Review as required under clause 41 of the Listing Agreement has been completed by the Statutory Auditors.

FOR JOTINDRA STEEL & TUBES LIMITED

For Jotindra Steel & Tubes Ltd

(O.P. BHARDWAJ)

DIRECTOR

DIN:00060405

PLACE: NEW DELHI

DATE: 09th NOVEMBER, 2015

JOTINDRA STEEL & TUBES LIMITED

Regd Office: 14/3, MATHURA ROAD, FARIDABAD (HARYANA)-121003

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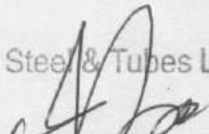
UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30.09.2015.

Annexure

STATEMENT OF ASSETS AND LIABILITIES -AS PER CLAUSE 41-I(ea) OF LISTING AGREEMENT.

Standalone / Consolidated Statement of Assets and Liabilities		As at (current half year end / year end) (30/09/2015)	As at (previous year end) (31/03/2015)
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	535.37	535.37
	(b) Reserves and surplus	21636.82	21482.55
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	22172.19	22017.92
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	5759.70	5028.34
	(b) Deferred tax liabilities (net)	309.34	309.34
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	6069.04	5337.68
5	Current liabilities		
	(a) Short-term borrowings	2090.41	2369.42
	(b) Trade payables	8391.86	4115.88
	(c) Other current liabilities	6361.69	891.64
	(d) Short-term provisions	512.06	512.06
	Sub-total - Current liabilities	17356.02	7889.00
	TOTAL - EQUITY AND LIABILITIES	45597.25	35244.60
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	22196.55	22094.82
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	1770.25	163.60
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	565.57	222.21
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	24532.37	22480.63
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	2699.69	2392.09
	(c) Trade receivables	12086.62	6159.07
	(d) Cash and cash equivalents	1045.31	445.23
	(e) Short-term loans and advances	2604.87	1111.57
	(f) Other current assets	2628.39	2656.01
	Sub-total - Current assets	21064.88	12763.97
	TOTAL - ASSETS	45597.25	35244.60

For Jotindra Steel & Tubes Ltd.


Auth. Signatory

SALARPURIA & PARTNERS
CHARTERED ACCOUNTANTS

Also at
7, Chittranjan Avenue
Kolkata-700 072
Ph. No. 22375400, 01, 02

1008, Chiranjiv Tower
43, Nehru Place
New Delhi-110 019
Ph.No.26216579, 26414726

Auditor's Report on Review of Interim Financial Information to the Board of Directors


To,
The Board of Directors
M/s. JOTINDRA STEEL & TUBES LIMITED
14/3, Mathura Road,
Faridabad-121003
Haryana.

We have reviewed the accompanying balance sheet of M/s. JOTINDRA STEEL & TUBES LIMITED as of 30th September, 2015 and the related Statements of Profit & Loss and Cash Flows for the quarter ended, and a summary of significant accounting policies and other explanatory notes, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Management is responsible for the preparation and fair presentation of this interim financial information. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable accounting standards prescribed in section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchange, including the manner in which it is to be disclosed or that it contains any material misstatement.

For SALARPURIA & PARTNERS
Chartered Accountants
Firm's Registration No.302113E


(KAMAL KUMAR GUPTA)
Partner
M. No.89190

Place: New Delhi

Date: 09.11.2015

