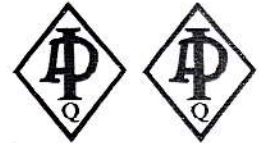


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# JOTINDRA STEEL & TUBES LIMITED

Works : C-200, Site - I, B.S. Road, Industrial Area, Ghaziabad (UP)  
Regd. Office : 14/3, Mathura Road, Sector-45,  
Near Mewla Maharajpur Village, Faridabad-121003 (Haryana) India.  
Phone : +91-129-2275612, 2275721, 2253256, 2272416  
Tele Fax: +91-129-2275689 E-mail : jotindra@jotindra.com



5CT-1367

5L-0692



Ex-15514

04.06.2012

The Secretary,  
Delhi Stock Exchange Limited,  
DSE House,  
3/1, Asaf Ali Road,  
New Delhi-110002

**Sub: Furnishing of Audited Financial Results for the  
financial year 2011-12 ended on 31.03.2012**

Dear Sir,

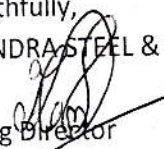
This has reference to our letter dated 30.05.2012 intimating your exchange that the meeting of the Board of Directors to be held on 30.05.2012 for taking on record the Audited Financial Results for the financial year 2011-12, was adjourned to be held on Monday, the 4<sup>th</sup> June, 2012 at 4.00 P.M. for taking on record the Audited Results referred to above.

In view of the above, please find enclosed herewith the Audited Financial Results of the company for the financial year 2011-12, duly taken on record by the Board of Directors in their adjourned meeting held on Monday, the 4<sup>th</sup> June, 2012 alongwith copy of the Auditors' Report thereon.

Kindly take the enclosed Audited Results of the company for the financial year referred to above on your records.

Thanking you,

Yours faithfully,  
For JOTINDRA STEEL & TUBES LIMITED

  
Managing Director  
Encl: as above



Note: Post Confirmation Copy of email sent to your exchange on 04-06-12. Copy enclosed.

# JOTINDRA STEEL AND TUBES LTD.

Registered Office : 14/3, MATHURA ROAD, FARIDABAD (HARYANA)-121 001.

## AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31.03.2012

| (₹ in Lakhs) |  |                           |                                     |  |  |                                |
|--------------|--|---------------------------|-------------------------------------|--|--|--------------------------------|
| PART-I       |  |                           |                                     |  |  |                                |
| SL. NO.      | PARTICULARS  | 3 months ended 31.03.2012 | Preceding 3 months ended 31.12.2011 | Corresponding 3 months ended 31.03.2011 in the previous year | Year to date figures for current period ended 31.03.2012 | Previous year ended 31.03.2011 |
|              |  | Unaudited                 | Unaudited                           | Unaudited  | Audited  | Audited                        |
|              | (Refer Notes Below)  | 19039.64                  | 7575.00                             | 21401.57   | 46728.64   | 48713.50                       |
| 1            | <b>Income from operations</b>  |                           |                                     |  |  |                                |
|              | (a) Net Sales / Income from Operations (Net of excise duty)  | 936.10                    | 25.00                               | 59.04  | 1,023.10   | 329.95                         |
|              | (b) Other Operating Income   | 19975.74                  | 7600.00                             | 21460.61   | 47751.74   | 49043.45                       |
|              | <b>Total income from operations (net)</b>  |                           |                                     |  |  |                                |
| 2            | <b>Expenses</b>  | 13536.94                  | 3724.00                             | 11822.30   | 30930.94   | 26549.90                       |
| a)           | Cost of materials consumed   | 4217.04                   | 3141.00                             | 7856.91  | 12064.04   | 17948.75                       |
| b)           | Purchases of stock-in-trade  | (602.65)                  | 433.00                              | (128.08)   | (738.65)   | 77.86                          |
| c)           | Changes in inventories of finished goods, work-in-progress and stock-in-trade  | 83.89                     | 121.00                              | 69.80  | 316.89   | 226.12                         |
| d)           | Employee benefits expense  | 62.22                     | 30.00                               | 30.00  | 152.22   | 100.22                         |
| e)           | Depreciation and amortisation expense  | 2505.61                   | 587.00                              | 1339.57  | 3814.61  | 2919.88                        |
| f)           | Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) |                           |                                     |  |  |                                |
|              | <b>Total expenses</b>  | 19803.05                  | 7603.00                             | 20990.50   | 46540.05   | 47822.73                       |
| 3            | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)                         | 172.69                    | 430.00                              | 47.52  | 294.44   | 144.53                         |
| 4            | <b>Other Income</b>  | 190.44                    | 12.00                               | 47.52  | 294.44   | 144.53                         |
|              | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)                            | 363.13                    | 442.00                              | 517.63   | 1506.13  | 1365.25                        |
| 5            | <b>Finance costs</b>   | 186.55                    | 413.00                              | 197.73   | 1241.55  | 946.58                         |
| 6            | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)                      | 176.58                    | 29.00                               | 319.90   | 264.58   | 418.67                         |
| 7            | <b>Exceptional Items</b>   | 0.00                      | 0.00                                | 0.00   | 0.00   | 0.00                           |
| 8            | Profit/ Loss from Ordinary Activities before tax (7 ± 8)   | 176.58                    | 29.00                               | 319.90   | 264.58   | 418.67                         |
| 9            | <b>Tax Expense</b>   | 85.73                     | 7.00                                | 110.00   | 112.73   | 196.80                         |
| 10           | Net Profit/ Loss from Ordinary Activities after tax (9 ± 10)   | 90.85                     | 22.00                               | 209.90   | 151.85   | 221.87                         |
| 11           | <b>Extraordinary Items ( Net of Tax expense Rs...Lakhs)</b>  | 0.00                      | 0.00                                | 0.00   | 0.00   | 0.00                           |
| 12           | Net Profit / Loss for the period ( 11 ± 12)  | 90.85                     | 22.00                               | 209.90   | 151.85   | 221.87                         |
| 13           | Share of profit / (loss) of associates*  |                           |                                     |  |  |                                |
| 14           | Minority interest *  |                           |                                     |  |  |                                |
| 15           | <b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *</b>  | 300.19                    | 300.19                              | 300.19   | 300.19   | 300.19                         |
| 16           | <b>Paid-up equity share capital (Face Value of the Share shall be indicated)</b>                                       | 300.19                    | 300.19                              | 300.19   | 300.19   | 300.19                         |
| 17           | <b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>                         | 0.00                      | 0.00                                | 0.00   | 0.00   | 2329.90                        |
| 18           | <b>Earnings per share (before extraordinary items)</b>   |                           |                                     |  |  |                                |
| 19.i         | (of ` 10 /- each) (not annualised):  | 3.03                      | 0.73                                | 6.99   | 5.06   | 7.39                           |
|              | (a) Basic  |                           |                                     |  |  |                                |
|              | (b) Diluted  |                           |                                     |  |  |                                |
| 19.ii        | <b>Earnings per share (after extraordinary items)</b>  |                           |                                     |  |  |                                |
|              | (of ` 10/- each ) (not annualised):  | 3.03                      | 0.73                                | 6.99   | 5.06   | 7.39                           |
|              | (a) Basic  |                           |                                     |  |  |                                |
|              | (b) Diluted  |                           |                                     |  |  |                                |

| PART-II |  |                                  |                                     |  |  | (₹ in Lakhs)                   |
|---------|--|----------------------------------|-------------------------------------|--|--|--------------------------------|
| SL. NO. | PARTICULARS  | 3 months ended 31.03.2012        | Preceding 3 months ended 31.12.2011 | Corresponding 3 months ended 31.03.2011 in the previous year | Year to date figures for current period ended 31.03.2012 | Previous year ended 31.03.2011 |
| A       | <b>PARTICULARS OF SHAREHOLDING</b>   |                                  |                                     |  |  |                                |
| 1       | Public shareholding  |                                  |                                     |  |  |                                |
|         | Number of Shares   | 1177470                          | 1177470                             | 1177470  | 1177470  | 1177470                        |
|         | Percentage of Shareholding   | 39.23                            | 39.23                               | 39.23  | 39.23  | 39.23                          |
| 2       | Promoters and Promoter Group Shareholding**  |                                  |                                     |  |  |                                |
|         | a) Pledged/Encumbered  |                                  |                                     |  |  |                                |
|         | - Number of Shares   | 55193                            | 55193                               | 55193  | 55193  | 55193                          |
|         | - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group) | 3.03                             | 3.03                                | 3.03   | 3.03   | 3.03                           |
|         | - Percentage of Shares (as a % of the total share capital of the Company)                | 1.84                             | 1.84                                | 1.84   | 1.84   | 1.84                           |
|         | b) Non-encumbered  |                                  |                                     |  |  |                                |
|         | - Number of Shares   | 1769253                          | 1769253                             | 1769253  | 1769253  | 1769253                        |
|         | - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group) | 96.97                            | 96.97                               | 96.97  | 96.97  | 96.97                          |
|         | - Percentage of Shares (as a % of the total share capital of the Company)                | 58.93                            | 58.93                               | 58.93  | 58.93  | 58.93                          |
|         |  |                                  |                                     |  |  |                                |
|         | <b>Particulars</b>   | <b>3 months ended 31.03.2012</b> |                                     |  |  |                                |
| B       | <b>INVESTOR COMPLAINTS</b>   |                                  |                                     |  |  |                                |
|         | Pending at the beginning of the quarter  | NIL                              |                                     |  |  |                                |
|         | Received during the quarter  | NIL                              |                                     |  |  |                                |
|         | Disposed of during the quarter   | NIL                              |                                     |  |  |                                |
|         | Remaining unresolved at the end of the quarter   | NIL                              |                                     |  |  |                                |

**Notes :**

- 1 During the Current Quarter Company's Export performance has helped to avoid losses mainly due to favourable exchange rate, however, domestic market continue to be very depressed and current market conditions are not favourable.
- 2 The Audited Financial Results for the Financial Year ended on 31.03.2012, duly reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors in their meeting held on 30.05.2012, which was adjourned to 04.06.2012.
- 3 Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year ended on 31.03.2012 and the published year to date figures upto the third quarter of the current financial year ended 31.12.2011.

PLACE: NEW DELHI  
DATE: 04.06.2012

For JOTINDRA STEEL & TUBES LTD.

(A.K. SUREJA)  
MANAGING DIRECTOR