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JOTINDRA STEEL & TUBES LIMITED

Regd. Office & Works: 14/3, Mathura Road, Faridabad- 121 003 (Haryana) India
Phone : +95-129-2275612, 2275721 Fax : +95-129-2275689.
E-mail : jotindra@jotindra.com

Dated 12.02.2014

To
THE SECRETARY,
DELHI STOCK EXCHANGE LIMITED,
DSE House, 3/1, Asaf Ali Road,
New Delhi - 110 002.

Subject: **Furnishing of Un-audited Financial Results for the Three Months ended on 31st December, 2013.**

Dear Sir,

In continuation to our letter dated 31st January, 2014, we are pleased to inform you that the Board of Directors of the Company in their Meeting held on 12th February, 2014 have approved and taken on record the Un-audited Financial Results of the Company for the three months ended on 31st December, 2013 and as such we are enclosing herewith the said Un-audited Financial Results alongwith Auditor's Review Report thereon, of our Company for taking the same on your records.

Kindly take the enclosed Unaudited Financial Results of the Company for the Quarter referred to above on your records.

Kindly acknowledge receipt

Thanking you.

For JOTINDRA STEEL & TUBES LTD.


DIRECTOR



Encl. : As above

Note: Post Confirmation Copy of the email sent to your Exchange on 12/02/2014 at 5:00 PM. Copy of the email is attached herewith.

JOTINDRA STEEL & TUBES LIMITED

Registered Office : 14/3, MATHURA ROAD, FARIDABAD-121003.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2013

PART-I							
Sl. No.	PARTICULARS	(Rs. in Lakhs)					
		3 months ended 31.12.2013	Preceding 3 months ended 30.09.2013	Corresponding 3 months ended 31.12.2012 in the previous year	Year to date figures for the current period ended 31.12.2013	Year to date figures for the previous year ended 31.12.2012	Previous year ended 31.03.2013
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	1991.00	2086.00	2557.00	6324.00	20093.00	21272.57
	(a) Net Sales / Income from Operations (Net of excise duty)						
	(b) Other Operating Income	(56.00)	94.00	20.00	53.00	55.00	1,307.01
	Total Income from operations(net)	1935.00	2180.00	2577.00	6377.00	20148.00	22579.58
2	Expenses						
a)	Cost of materials consumed	1493.00	1392.00	1215.00	3870.00	9193.00	10744.74
b)	Purchases of stock-in-trade	233.00	38.00	453.00	312.00	7603.00	7668.43
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	10.00	259.00	251.00	1183.00	1176.00	720.85
d)	Employee benefits expense	49.00	44.00	81.00	131.00	207.00	271.94
e)	Depreciation and amortisation expense	15.00	42.00	43.00	99.00	120.00	167.98
f)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	223.00	301.00	425.00	837.00	1724.00	2714.67
	Total Expenses	2023.00	2076.00	2468.00	6432.00	20023.00	22288.61
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(88.00)	104.00	109.00	(55.00)	125.00	290.97
4	Other Income	168.00	160.00	159.00	489.00	350.00	560.41
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	80.00	264.00	268.00	434.00	475.00	851.38
5							
6	Finance costs	66.00	169.00	253.00	405.00	651.00	775.26
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	14.00	95.00	15.00	29.00	(176.00)	76.12
7							
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/ Loss from Ordinary Activities before tax (7±8)	14.00	95.00	15.00	29.00	(176.00)	76.12
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	32.26
11	Net Profit/ Loss from Ordinary Activities after tax (9±10)	14.00	95.00	15.00	29.00	(176.00)	43.86
12	Extraordinary Items(Net of Tax expense Rs...Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / Loss for the period (11 ±12)	14.00	95.00	15.00	29.00	(176.00)	43.86
14	Share of profit / (loss) of associates*	NA	NA	NA	NA	NA	NA
15	Minority interest *	NA	NA	NA	NA	NA	NA
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ±14 ± 15) *	14.00	95.00	15.00	29.00	(176.00)	43.86
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	300.19	300.19	300.19	300.19	300.19	300.19
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
19.i	Earnings per share (before extraordinary items)						
	(of Rs.10 /- each) (not annualised):						
	(a) Basic	0.47	3.16	0.50	0.97	(5.86)	1.46
	(b) Diluted						
19.ii	Earnings per share (after extraordinary items)						
	(of ` 10/- each) (not annualised):						
	(a) Basic	0.47	3.16	0.50	0.97	(5.86)	1.46
	(b) Diluted						

PART-ii								(Rs. in Lakhs)
	PARTICULARS	3 months ended 31.12.2013	Preceding 3 months ended 30.09.2013	Corresponding 3 months ended 31.12.2012 in the previous year	Year to date figures for the current period ended 31.12.2013	Year to date figures for the previous year ended 31.12.2012	Previous year ended 31.03.2013	
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	Number of Shares	1177570	1177570	1177570	1177570	1177570	1177570	
	Percentage of Shareholding	39.23	39.23	39.23	39.23	39.23	39.23	
2	Promoters and Promoter Group Shareholding**							
	a) Pledged/Encumbered							
	- Number of Shares	55193	55193	55193	55193	55193	55193	
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	3.03	3.03	3.03	3.03	3.03	3.03	
	- Percentage of Shares (as a % of the total share capital of the Company)	1.84	1.84	1.84	1.84	1.84	1.84	
	b) Non-encumbered							
	- Number of Shares	1769153	1769153	1769153	1769153	1769153	1769153	
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	96.97	96.97	96.97	96.97	96.97	96.97	
	- Percentage of Shares (as a % of the total share capital of the Company)	58.93	58.93	58.93	58.93	58.93	58.93	
	Particulars	3 months ended 31.12.2013						
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter			NIL				
	Received during the quarter			NIL				
	Disposed of during the quarter			NIL				
	Remaining unresolved at the end of the quarter			NIL				

Notes :

- 1 Due to poor market condition of steel tubes & pipes , company has suspended manufacturing activities and related plant & machinery has been de-capitalised, which has resulted lower depreciation At present company is involved in trading and fabrication activities. Management has initiated steps to put factory land to other uses including development of Housing /Commercial projects. However it will take some time to finalise ultimate use of factory land.
- 2 The above Unaudited Financial Results have been prepared on the basis of accounting policies adopted by the Company for preparing the statutory accounts in the past and were reviewed by the Audit Committee.
- 3 The above Unaudited Financial Results for the quarter ended on 31.12.2013 have been approved and taken on record by the Board of Directors in their meeting held on 12.02.2014.
- 4 The Limited Review as required under clause 41 of the Listing Agreement has been completed by the Statutory Auditors.

FOR JOTINDRA STEEL & TUBES LIMITED

(A.K. SURESH)
MANAGING DIRECTOR

PLACE: FARIDABAD
DATE: 12TH FEBRUARY, 2014

