

JOTINDRA STEEL AND TUBES LIMITED

Registered Office : 14/3, MATHURA ROAD, FARIDABAD-121003

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CIN: L27104HR1970PLC005240

AUDIITED FINANCIAL RESULTS FOR THE LAST QUARTER AND YEAR ENDED 31.03.2017

PART-I							in Lacs
SL. NO.	PARTICULARS	3 months ended 31.03.2017	Preceding 3 months ended 31.12.2016	Corresponding 3 months ended in the previous year 31.03.2016	Year to date figures for the current period ended 31.03.2017	Previous year ended 31.03.2016	
		Audited	Unaudited	Audited	Audited	Audited	
1	Income from operations (a) Net Sales / Income from Operations (Net of excise duty)	4906.87	5602.15	10933.60	25087.79	28517.37	
	(b) Other Operating Income	647.35	374.15	113.94	1623.06	142.84	
	Total income from operations(net)	5554.22	5976.30	11047.54	26710.85	28660.21	
2	Expenses						
a)	Cost of materials consumed	2962.83	1818.70	1124.87	11814.05	1124.87	
b)	Purchases of stock-in-trade	1854.08	3321.46	9714.59	9679.50	26583.86	
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(403.78)	329.59	(15.06)	1255.49	(379.61)	
d)	Employee benefits expense	72.47	59.61	35.20	226.17	113.98	
e)	Depreciation and amortisation expense	90.53	65.00	41.36	270.53	192.29	
f)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	435.90	208.68	(6.62)	1730.12	506.36	
	Total expenses	5012.04	5803.04	10894.34	24975.87	28141.75	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	542.19	173.26	153.20	1734.99	518.46	
4	Other Income	54.53	35.85	182.61	176.08	343.41	
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	596.71	209.11	335.80	1911.06	861.86	
5							
6	Finance costs	531.03	172.30	96.74	942.00	431.69	
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	65.68	36.82	239.06	969.06	430.17	
7							
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	
9	Profit/ Loss from Ordinary Activities before tax (7± 8)	65.68	36.82	239.06	969.06	430.17	
10	Tax Expense	53.70	10.00	44.00	153.70	84.00	
11	Net Profit/ Loss from Ordinary Activities after tax (9±10)	11.98	26.82	195.06	815.36	346.17	
12	Extraordinary Items(Net of Tax expense Rs...Lakhs)	0.00	0.00	0.00	520.32	0.00	
13	Net Profit / Loss for the period (11 ±12)	11.98	26.82	195.06	295.04	346.17	
14	Share of profit / (loss) of associates*	NA	NA	NA	NA	NA	
15	Minority interest *	NA	NA	NA	NA	NA	

16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ±14 ± 15) *	11.98	26.82	195.06	295.04	346.17
17	Paid-up equity share capital - Face Value of Rs. 10/- each (Face Value of the Share shall be indicated)	487.46	487.46	487.46	487.46	487.46
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				3746.87	3403.91
19.i	Earnings per share (before extraordinary items)					
	(of Rs. 10/- each) (not annualised):					
	(a) Basic	0.25	0.55	4.00	16.73	7.10
	(b) Diluted	0.25	0.55	4.00	16.73	7.10
19.ii	Earnings per share (after extraordinary items)					
	(of Rs. 10/- each) (not annualised):					
	(a) Basic	0.25	0.55	4.00	6.05	7.10
	(b) Diluted	0.25	0.55	4.00	6.05	7.10

Notes :

- Company is operating manufacturing activities of steel items in factory premises taken on lease apart from trading in steel and other items.
- Company has undertaken developing housing project on separate land through partnership firm in which company has 95% profit/loss sharing. Project is in progress.
- During the current year company has successfully executed EPC contract (engineering, procurement and construction) of cement plant.
- The above Audited Financial Statement has been prepared on the basis of accounting policies adopted by the company for preparing the statutory accounts in the past and is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year and published unaudited year-to- date figures upto third quarter ended 31st December of the respective financial years.
- Since, the Indian Accounting Rules, 2015 ('Ind- AS Rules') are not applicable to the company in respect of Financial Year 2016-17, the Company has prepared accounts as per Companies (Accounting Standards) Rule, 2006 (AS Rules) as prescribed by the Ministry of Corporate Affairs.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29.05.2017
- The Auditors' Report as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.

For JOTINDRA STEEL AND TUBES LIMITED

(A. K. SUREKA)

MANAGING DIRECTOR

DIN:00060206

PLACE : NEW DELHI

DATE : 29.05.2017.

JOTINDRA STEEL AND TUBES LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS PER CLAUSE 41 OF THE LISTING AGREEMENT

		(` in Lakhs)	
	Standalone / Consolidated Statement of Assets and Liabilities	As at 31.03.2017	As at 31.03.2016
	Particulars	AUDITED	AUDITED
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	487.46	487.46
	(b) Reserves and surplus	22,179.52	21,884.48
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	22,666.98	22,371.94
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	9,738.30	5294.04
	(b) Deferred tax liabilities (net)	317.87	309.34
	(c) Other long-term liabilities	-	0.00
	(d) Long-term provisions	-	0.00
	Sub-total - Non-current liabilities	10,056.17	5,603.38
5	Current liabilities		
	(a) Short-term borrowings	3,085.02	0.00
	(b) Trade payables	7,438.26	9,294.39
	(c) Other current liabilities	5,727.26	6,010.34
	(d) Short-term provisions	582.65	485.02
	Sub-total - Current liabilities	16,833.20	15,789.75
	TOTAL - EQUITY AND LIABILITIES	49,556.35	43,765.07
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	22,813.94	22,041.98
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	2,231.17	2,054.17
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	73.83	74.63
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	25,118.95	24,170.77
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,571.62	2,872.01
	(c) Trade receivables	9,120.69	10,723.87
	(d) Cash and cash equivalents	883.66	1,912.89
	(e) Short-term loans and advances	11,638.93	2,350.74
	(f) Other current assets	1,222.50	1,734.80
	Sub-total - Current assets	24,437.40	19,594.30
	TOTAL - ASSETS	49,556.35	43,765.07

For JOTINDRA STEEL AND TUBES LIMITED


(A. K. Soreka)

MANAGING DIRECTOR

DIN:00060206

DATE : 29.05.2017
PLACE: NEW DELHI

Dear Shareholders, As part of Green Initiatives your company sends Annual Reports to shareholders using the e-mail Id's provided by the shareholders. We request you to update your e-mails Id's with your respective Depository Participants in case you hold shares in dematerialised form. Those holding shares in physical form are requested to update their e-mail Id's with the company or its RTA by sending a letter giving details of their Email Id, Name & Folio No. etc.

SALARPURIA & PARTNERS
CHARTERED ACCOUNTANTS

Also at
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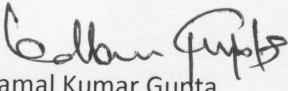
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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of M/s. JOTINDRA STEEL & TUBES LIMITED

1. We have audited the quarterly financial results of Jotindra Steel & Tubes Limited for the quarter and ended 31st March, 2017 and the financial results for the year ended 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March 2017 and prescribed year to date figures upto 31st December 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date result for the year ended 31st March, 2017.

For Salarpuria & Partner
Chartered Accountants
Firms Registration No. 302113E


Kamal Kumar Gupta
Partner
M. No. 89190



Place: New Delhi
Date: 29th May, 2017